

Life Estate

Many a night Mary sat up late in her spare room, sewing sequins onto costumes for the stars. One day soon, she hopes to leave her small house behind and move into one of the Motion Picture and Television Fund's retirement cottages. Until then, she has the pleasure of knowing that this house, by far her largest asset, will eventually go to the Fund, and that industry costumers, seamstresses, designers and, yes, stars will all benefit.

A life estate agreement allows you to give your property to the Fund while still retaining use of it for as long as you wish. You continue to take care of maintenance, insurance and taxes (Your tax base won't rise because of the gift.). You receive an estate tax deduction and additional tax savings from the income tax deduction earned when you make the gift.



Wealth Replacement Trust

Of all Margaret's great roles, her proudest was Motherhood. "I always tried to be there for my kids," she says. Now she has arranged to do something extra special for her children by stretching the value of her estate with a Wealth Replacement Trust. First, she made a major gift to the MPTF Foundation. With the tax savings, she bought an insurance policy equal to her gift's value. "After I'm gone," she says, "my kids will have more to inherit. It's one way of showing they mean more to me than all the Oscars in L.A."

With a Wealth Replacement Trust, you may *replace* the money you contribute to the MPTF Foundation by taking out an insurance policy using the substantial savings you receive from your income tax deduction and the increased income from appreciated assets.

Benefits of a Wealthy Replacement Trust

Substantial tax savings. Your property is transferred entirely free of federal estate taxes and state inheritance taxes.

The satisfaction of helping the industry today. Your major gift will contribute to the health and well-being of your colleagues throughout the entertainment industry -- while maintaining the value of your personal estate.

The joy of doing as much as possible for your family. Often, a Wealth Replacement Trust can provide your heirs with an even greater inheritance than they would receive if you left them your estate entirely in a direct bequest.